

Charter school Liberty Traditional Charter School  
Charter name

County Maricopa

CTDS number 078784000

d.b.a. (as applicable)

**FY 2020**  
**State of Arizona**  
**Charter School Annual Financial Report**

We, the Governing Board of the Charter School, hereby certify the Annual  
Financial Report for Fiscal Year 2020

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_____	_____
_____	_____
_____	_____
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_____	_____
_____	_____
_____	_____
Signed	Title

The annual financial report file(s) for FY 2020 uploaded to the Arizona Department of  
Education's website on October 15, 2020 contain(s) the data for the annual financial report  
described at left.

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Charter school official signature	E-mail
<u>William Rubasch</u>	
Charter school official (typed name)	
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Charter school official signature	E-mail
<u>Jaquelyn Trujillo-Watins</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>3,202,289</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>247,722</u>

**Revenue**

**1000 Local sources**

	<b>Actual</b>	
1. 1310 Tuition from individuals		1.
2. 1320 Tuition from other Arizona schools or districts		2.
3. 1410 Transportation fees from individuals		3.
4. 1420 Transportation fees from other Arizona schools or districts		4.
5. 1500 Earnings on investments		5.
6. 1600 Food service (from Food Service AFR, line 2)	7,728	6.
7. 1700 School activities	51,862	7.
8. 1750 Revenue from enterprise activities		8.
9. 1790 Extracurricular activities fees tax credit	400	9.
10. 1800 Revenue from community services activities		10.
11. 1900 Other revenues and gains from local sources		11.
12. 1920 Contributions and donations from private sources		12.
13. Other revenue from local sources (specify) _____	1,931	13.
14. Subtotal (lines 1-13)	61,921	14.

**2000 Intermediate sources**

15. 2100 Unrestricted		15.
16. 2200 Restricted		16.
17. Other revenue from intermediate sources (specify) _____		17.
18. Subtotal (lines 15-17)	0	18.

**3000 State sources**

19. 3110 State Equalization Assistance	3,565,093	19.
20. 3130-3150 Other unrestricted	23,847	20.
21. 3200 Restricted	280,790	21.
22. 3900 Revenue for/on behalf of the school		22.
23. Other revenue from State sources (specify) _____		23.
24. Subtotal (lines 19-23)	3,869,730	24.

**4000 Federal sources**

25. 4100, 4300 Unrestricted/restricted received directly from the federal government		25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	816,350	26.
27. 4700 Revenue received from the federal government through other intermediate agencies		27.
28. 4800 Federal impact aid		28.
29. 4900 Revenue for/on behalf of the school		29.
30. Other revenue from federal sources (specify) _____		30.
31. Subtotal (lines 25-30)	816,350	31.

32. <b>Total revenue from all sources (lines 14, 18, 24, and 31)</b>	<b>4,748,001</b>	32.
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Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
						Budget	Actual	Prior year actual	
<b>1000 Schoolwide Project and 1500-1999 Other Special Projects</b>									
<b>100 Regular education</b>									
1000 Instruction	888,884	176,941	164,372	49,712	5,289	1,465,950	1,285,198	1,206,724	6.50%
2000 Support services									
2100 Students	74,284	6,137	15,300	74	175	83,395	95,970	154,263	-37.79%
2200 Instruction	0	0	30,432	44	0	15,500	30,476	93	32669.89%
2300 General administration	0	0	5,250	1,492	185	40,230	6,927	18,415	-62.38%
2400 School administration	39,254	6,997	151,172	39,106	7,121	220,505	243,650	263,515	-7.54%
2500 Central services	4,728	446	600,094	0	41,861	682,640	647,129	666,414	-2.89%
2600 Operation & maintenance of plant	58,558	4,829	443,967	79,749	599	482,370	587,702	617,350	-4.80%
2900 Other support services						0	0	0	0.00%
3000 Operation of noninstructional services						17,500	0	0	0.00%
4000 Facilities acquisition & construction						0	0	0	0.00%
5000 Debt service						0	0	0	0.00%
610 School-sponsored cocurricular activities						0	0	0	0.00%
620 School-sponsored athletics						0	0	0	0.00%
630 Other instructional programs						0	0	0	0.00%
700, 800, 900 Other programs						0	0	0	0.00%
Subtotal (lines 1-15)	1,065,708	195,350	1,410,587	170,177	55,230	3,008,090	2,897,052	2,926,774	-1.02%
<b>200 Special education</b>									
1000 Instruction	19,062	1,322	0	0	0	69,670	20,384	53,735	-62.07%
2000 Support services									
2100 Students	29,939	5,689	22,305	0	0	22,650	57,933	16,758	245.70%
2200 Instruction	0	0	0	189	0	0	189	0	--
2300 General administration						0	0	2,754	-100.00%
2400 School administration	0	0	3,327	0	0	0	3,327	0	--
2500 Central services						0	0	0	0.00%
2600 Operation & maintenance of plant						0	0	0	0.00%
2900 Other support services						0	0	0	0.00%
3000 Operation of noninstructional services						0	0	0	0.00%
4000 Facilities acquisition & construction						0	0	0	0.00%
5000 Debt service						0	0	0	0.00%
Subtotal (lines 17-27)	49,001	7,011	25,632	189	0	92,320	81,833	73,247	11.72%
400 Pupil transportation	102,547	11,373	51,498	26,762	4	166,325	192,184	234,721	-18.12%
530 Dropout prevention programs						0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center						0	0	0	0.00%
550 K-3 Reading	28,400	2,820				34,035	31,220	32,532	-4.03%
Subtotal (lines 16 and 28-32)	1,245,656	216,554	1,487,717	197,128	55,234	3,300,770	3,202,289	3,267,274	-1.99%
Classroom Site Project (from page 4, line 18)	225,050	22,672	0	0		284,956	247,722	268,799	-7.84%
Instructional Improvement Project (from page 5, line 5)						21,725	23,380	24,112	-3.04%
English Language Learner Project (from page 6, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28 )	0	0	0	0	0	0	0	0	0.00%
Federal and State projects (from page 9, line 33)						692,080	485,440	421,254	15.24%
Total (lines 33-38)						4,299,531	3,958,831	3,981,439	-0.57%

Expenses		Salaries 6100	Employee benefits 6200	Totals	
				Budget	Actual
<b>Classroom Site Project 1011—base salary</b>					
100 Regular education					
1000 Instruction	1.	46,500	4,982	49,558	51,482
2100 Support services—students	2.			0	0
2200 Support services—instruction	3.			0	0
Program 100 Subtotal (lines 1-3)	4.	46,500	4,982	49,558	51,482
200 Special education					
1000 Instruction	5.			0	0
2100 Support services—students	6.			0	0
2200 Support services—instruction	7.			0	0
Program 200 subtotal (lines 5-7)	8.	0	0	0	0
Other programs (specify) _____					
1000 Instruction	9.			0	0
2100 Support services—students	10.			0	0
2200 Support services—instruction	11.			0	0
3300 Community services operations	12.				0
Other programs subtotal (lines 9-12)	13.	0	0	0	0
Total expenses (lines 4, 8, and 13)	14.	46,500	4,982	49,558	51,482
<b>Classroom Site Project 1012 —performance pay</b>					
100 Regular education					
1000 Instruction	15.	85,550	7,726	99,116	93,276
2100 Support services—students	16.			0	0
2200 Support services—instruction	17.			0	0
Program 100 subtotal (lines 15-17)	18.	85,550	7,726	99,116	93,276
200 Special education					
1000 Instruction	19.			0	0
2100 Support services—students	20.			0	0
2200 Support services—instruction	21.			0	0
Program 200 subtotal (lines 19-21)	22.	0	0	0	0
Other programs (specify) _____					
1000 Instruction	23.			0	0
2100 Support services—students	24.			0	0
2200 Support services—instruction	25.			0	0
3300 Community services operations	26.				0
Other programs subtotal (lines 23-26)	27.	0	0	0	0
Total expenses (lines 18, 22, and 27)	28.	85,550	7,726	99,116	93,276

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
<b>Classroom Site Project 1013—other</b>						
100 Regular education						
1000 Instruction 1.	93,000	9,964			136,282	102,964
2100 Support services—students 2.					0	0
2200 Support services—instruction 3.					0	0
2300 Support services—general administration 4.						0
Program 100 subtotal (lines 1-4) 5.	93,000	9,964	0	0	136,282	102,964
200 Special education						
1000 Instruction 6.					0	0
2100 Support services—students 7.					0	0
2200 Support services—instruction 8.					0	0
2300 Support services—general administration 9.						0
Program 200 subtotal (lines 6-9) 10.	0	0	0	0	0	0
530 Dropout prevention programs						
1000 Instruction 11.					0	0
Other programs (specify _____)						
1000 Instruction 12.					0	0
2100, 2200 Support services—students & instruction 13.					0	0
2300 Support services—general administration 14.						0
3300 Community services operations 15.						0
Other programs subtotal (lines 12-15) 16.	0	0	0	0	0	0
Total expenses (lines 5, 10, 11, and 16) 17.	93,000	9,964	0	0	136,282	102,964
Total Classroom Site Projects (line 17 and page 3, lines 14 & 28) 18.	225,050	22,672	0	0	284,956	247,722

Additional Classroom Site Project information	Classroom Site Project		
	1011—Base salary	1012—Performance pay	1013—Other
Beginning project balance 19.	0	32,818	0
Revenues			
CSP allocation 20.	51,482	102,964	102,964
Interest earned 21.			
Total revenues (lines 20 and 21) 22.	51,482	102,964	102,964
Total available (lines 19 and 22) 23.	51,482	135,782	102,964
Expenses (from line 17 and page 3, lines 14 & 28) 24.	51,482	93,276	102,964
Ending project balance (line 23 minus line 24) 25.	0	42,506	0

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
<b>Instructional Improvement Project 1020</b>				
Teacher compensation increases 1.	23,380		21,725	23,380 #
Class size reduction 2.			0	0 #
Dropout prevention programs 3.			0	0 #
Instructional improvement programs 4.			0	0 #
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	23,380	0	21,725	23,380 #

Additional Instructional Improvement Project information		Actual
Beginning project balance 6.		0 6.
Revenues 7.	23,380	7.
Total available (lines 6 and 7) 8.	23,380	8.
Expenses (line 5 above) 9.	23,380	9.
Ending project balance (line 8 minus line 9) ##	0	10.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
<b>English Language Learner Project—1071</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources	1.									1.
1500 Earnings on investments	2.									2.
Total revenues (lines 1 and 2)	3.	0								3.
<b>Expenses</b>										
260 Special education—ELL incremental costs										
1000 Instruction	4.							0	0	4.
2000 Support services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General administration	7.							0	0	7.
2400 School administration	8.							0	0	8.
2500 Central services	9.							0	0	9.
2600 Operation & maintenance of plant	10.							0	0	10.
2900 Other support services	11.							0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
<b>Compensatory Instruction Project—1072</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources	15.									15.
1500 Earnings on investments	16.									16.
Total revenues (lines 15 and 16)	17.	0								17.
<b>Expenses</b>										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.							0	0	18.
2000 Support services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General administration	21.							0	0	21.
2400 School administration	22.							0	0	22.
2500 Central services	23.							0	0	23.
2600 Operation & maintenance of plant	24.							0	0	24.
2900 Other support services	25.							0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

	July 1, 2019	June 30, 2020
A. Cash balance	\$ <u>1,005,924</u>	\$ _____
B. <b>Audit services</b>		
	Budget	Actual
1. Nonfederal		13,900
2. Federal		0
3. Total (lines 1 and 2)	0	13,900
C. <b>Capital acquisitions</b>		
	Budget	Actual
1. 0191 Land and land improvements	0	0
2. 0192 Site improvements	0	0
3. 0194 Buildings and building improvements	0	0
4. 0196 Equipment	0	43,613
5. 0198 Construction in progress	0	0
6. Total capital acquisitions (lines 1-5)	0	43,613
D. <b>Investment in capital assets as of June 30, 2020</b>		
1. 0191 Land and land improvements	\$ 58,775	
2. 0192 Site improvements	\$ 0	
3. 0194 Buildings and building improvements	\$ 610,231	
4. 0196 Equipment	\$ 305,422	
5. 0198 Construction in progress	\$ 0	
6. Total (lines 1-5)	\$ 974,428	
E. <b>Current expenses by category</b>		
1. Classroom instruction excluding classroom supplies	\$ 1,935,582	
2. Classroom supplies	\$ 67,424	
3. Administration	\$ 920,500	
4. Support services—students	\$ 738,569	
5. All other support services and operations	\$ 627,666	
6. Total (lines 1-5)	\$ 4,289,741	
7. Current expenses from federal sources	\$ 816,349	
8. Current expenses from State and local sources	\$ 3,473,392	

**Supplementary information**

F. 1. Number of full-time equivalent certified teachers	20
2. Number of full-time equivalent noncertified teachers	14
3. Number of full-time equivalent contract teachers	0
4. Number of schools	2
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 39,730

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	787,112	535,941			
2. Special education	52,213				
3. Vocational education					
4. Other programs					
5. Cocurr. act., athletics, & other (program 600)					

H. <b>Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)</b>	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2020.	
1. Average salary of all teachers employed in FY 2020	\$ 40,449
2. Average salary of all teachers employed in FY 2019	\$ 38,477
3. Increase in average teacher salary from FY 2019	\$ 1,972
4. Percentage increase	\$ 5.1%

Comments on average salary calculation (optional):

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5. Average salary of all teachers employed in FY 2018	\$ 34,861
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**Supplementary information (Cont'd)**

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment  
(lines 1-3)

	Grade												Total	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1.														0
2.														0
3.														0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils  
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	_____
9-12	\$	_____
Total	\$	<u>0</u>

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
92,320	81,833	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
92,320	81,833	8.

9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP

0	9.
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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
<b>Federal projects</b>									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	302,130			252,400	302,130		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	9,300			9,875	9,300		0
1160 ESEA Title IV—21st Century Schools	3.	0				0			0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	35,325			22,145	35,325		0
1200 ESEA Title VII—Indian Education	6.	0				0			0
1210 ESEA Title VI—Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	0	95,985			95,360	95,985		0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA—Adult Education	11.	0				0			0
1260-1270 Vocational Education—Basic Grants	12.	0				0			0
1280 ESEA Title X—Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0				0			0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
13 Impact Aid	16.	0				0			0
1310-1399 Other Federal Projects	17.	0	42,700			312,300	42,700		0
Total federal projects (lines 1-17)	18.	0	485,440	0	0	692,080	485,440	0	0
Total COVID-19 federal relief projects included in line 17	19.		42,700	0	0	0	42,700	0	0
<b>State projects</b>									
1400 Vocational Education	20.	0				0			0
1410 Early Childhood Block Grant	21.	0				0			0
1420 Extended School Year—Pupils with Disabilities	22.	0				0			0
1425 Adult Basic Education	23.	0				0			0
1430 Chemical Abuse Prevention Programs	24.	0				0			0
1435 Academic Contests	25.	0				0			0
1450 Gifted Education	26.	0				0			0
1456 College Credit Exam Incentives	27.	0				0			0
1457 Results-Based Funding	28.	0				0			0
1460 Environmental Special Plate	29.	0				0			0
1465 Charter School Stimulus Fund	30.	0				0			0
1470-1499 Other State Projects	31.	0				0			0
Total State projects (lines 20-31)	32.	0	0		0	0	0	0	0
Total federal and State projects (lines 18 and 32)	33.	0	485,440	0	0	692,080	485,440	0	0

Additional information for National Public Education Financial Survey Reporting

Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
<b>Projects (1000-1999)</b>								
1000 Instruction	1,501,858	237,193	191,242	67,424	5,289			43,613
2000 Support services								
2100 Students	114,723	12,697	59,901	27,979	175			
2200 Instruction	2,952	267	36,512	233	0			
2300 General administration	17,965	1,502	5,250	1,492	185			
2400 School administration	39,254	6,997	154,499	39,106	7,121			
2500, 2900 Central services, other support services	4,728	446	600,094	0	41,861			
2600 Operation & maintenance of plant	58,558	4,829	443,967	79,749	599			
2700 Student transportation	102,547	11,373	51,498	26,762	4			
3000 Operation of noninstructional services								
3100 Food service operations	121,925	13,800	19,292	175,178	715			
3400 Bookstore operations								
Total (lines 1-10)	1,964,510	289,104	1,562,255	417,923	55,949	0	0	43,613
From federal sources (from line 11 above)	472,802	47,500	74,538	220,794	715			
From State & local sources (from line 11 above)	1,491,708	241,604	1,487,717	197,129	55,234	0	0	43,613
4000 Facilities acquisition & construction								

	All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs		
Program 800—Community college education programs		
Program 900—Community services program	0	0
2. Function 3300—Community services operations (programs 700-900)	0	0

Property disbursements by type	All programs
1. Land and land improvements	0
2. Buildings	0
3. Equipment	43,613
4. Construction	0

Debt service	Programs 100-630
1. Interest 6850	0
2. Redemption of principal	0

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	0

Cash and investments held at June 30, 2020	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2019	0
2. Long-term debt issued during FY 2020	423,300
3. Long-term debt retired during FY 2020	0
4. Long-term debt outstanding, June 30, 2020	423,300
5. Short-term debt outstanding, July 1, 2019	0
6. Short-term debt outstanding, June 30, 2020	0

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	4,986
2. 6621-6626 Energy	45,015

Technology (all functions)	
1. Technology-related supplies & purchased services	11,674
2. Technology-related hardware & software	30,414