

Charter school

Arizona Community Development Corporation

Charter name

La Paloma Academy

d.b.a. (as applicable)

County

Pima

CTDS number

108709000

**FY 2020  
State of Arizona  
Charter School Annual Financial Report**

We, the Governing Board of the Charter School, hereby certify the Annual  
Financial Report for Fiscal Year 2020

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Signed	Title

The annual financial report file(s) for FY 2020 uploaded to the Arizona Department of  
Education's website on October 15, 2020 contain(s) the data for the annual financial report  
described at left.

_____	<u>rubasch@arizonacharterschools.org</u>
Charter school official signature	E-mail
<u>William Rubasch</u>	
Charter school official (typed name)	
_____	<u>jtprincipal@hotmail.com</u>
Charter school official signature	E-mail
<u>Jaquelyn Trujillo</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>12,261,472</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>930,352</u>

**Revenue**

**1000 Local sources**

	<b>Actual</b>	
1. 1310 Tuition from individuals		1.
2. 1320 Tuition from other Arizona schools or districts		2.
3. 1410 Transportation fees from individuals		3.
4. 1420 Transportation fees from other Arizona schools or districts		4.
5. 1500 Earnings on investments	263	5.
6. 1600 Food service (from Food Service AFR, line 2)	64,487	6.
7. 1700 School activities	247,192	7.
8. 1750 Revenue from enterprise activities		8.
9. 1790 Extracurricular activities fees tax credit	15,577	9.
10. 1800 Revenue from community services activities		10.
11. 1900 Other revenues and gains from local sources		11.
12. 1920 Contributions and donations from private sources		12.
13. Other revenue from local sources (specify) <u>Misc. revenues and ins. settlements</u>	69,509	13.
14. Subtotal (lines 1-13)	397,028	14.

**2000 Intermediate sources**

15. 2100 Unrestricted		15.
16. 2200 Restricted		16.
17. Other revenue from intermediate sources (specify) _____		17.
18. Subtotal (lines 15-17)	0	18.

**3000 State sources**

19. 3110 State Equalization Assistance	13,039,635	19.
20. 3130-3150 Other unrestricted	80,192	20.
21. 3200 Restricted	1,029,959	21.
22. 3900 Revenue for/on behalf of the school		22.
23. Other revenue from State sources (specify) <u>RBF, SETTA, State Tutor Grant, VW S</u>	523,852	23.
24. Subtotal (lines 19-23)	14,673,638	24.

**4000 Federal sources**

25. 4100, 4300 Unrestricted/restricted received directly from the federal government		25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	2,752,983	26.
27. 4700 Revenue received from the federal government through other intermediate agencies		27.
28. 4800 Federal impact aid		28.
29. 4900 Revenue for/on behalf of the school		29.
30. Other revenue from federal sources (specify) _____		30.
31. Subtotal (lines 25-30)	2,752,983	31.

32. <b>Total revenue from all sources (lines 14, 18, 24, and 31)</b>	<b>17,823,649</b>	32.
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Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
						Budget	Actual	Prior year actual	
<b>1000 Schoolwide Project and 1500-1999 Other Special Projects</b>									
<b>100 Regular education</b>									
1000 Instruction	4,284,530	1,169,097	17,217	274,127	18,251	5,528,583	5,763,222	4,955,512	16.30%
2000 Support services									
2100 Students	956,920	111,691	0	6,652	525	1,064,300	1,075,788	862,325	24.75%
2200 Instruction	10,514	1,019	3,542	926	0	34,150	16,001	45,511	-64.84%
2300 General administration	68,240	12,350	122,366	71,732	59,642	634,965	334,330	800,157	-58.22%
2400 School administration	16,441	3,638	362,879	100,086	188,837	1,164,690	671,881	788,555	-14.80%
2500 Central services	3,779	2,830	1,440,717	9,034	50,597	214,195	1,506,957	1,317,844	14.35%
2600 Operation & maintenance of plant	233,400	46,570	762,051	432,969	19,683	916,440	1,494,673	1,362,198	9.73%
2900 Other support services						0	0	0	0.00%
3000 Operation of noninstructional services	11,731	35,040	2,329	0	0	27,200	49,100	46,437	5.73%
4000 Facilities acquisition & construction						0	0	0	0.00%
5000 Debt service	0	0	0	0	570,008	640,800	570,008	622,881	-8.49%
610 School-sponsored cocurricular activities						0	0	0	0.00%
620 School-sponsored athletics						0	0	2,096	-100.00%
630 Other instructional programs							0	0	
700, 800, 900 Other programs						0	0	0	0.00%
Subtotal (lines 1-15)	5,585,555	1,382,235	2,711,101	895,526	907,543	10,225,323	11,481,960	10,803,516	6.28%
<b>200 Special education</b>									
1000 Instruction	206,953	42,704	554	0	0	326,890	250,211	280,115	-10.68%
2000 Support services									
2100 Students	35,356	3,495	90,664	0	0	118,325	129,515	145,104	-10.74%
2200 Instruction	0	0	9,802	197	150	12,180	10,149	5,086	99.55%
2300 General administration	288	71	0	0	0	1,195	359	0	--
2400 School administration	69,161	16,422	189	385	0	0	86,157	8,172	954.30%
2500 Central services						0	0	0	0.00%
2600 Operation & maintenance of plant						0	0	0	0.00%
2900 Other support services						0	0	0	0.00%
3000 Operation of noninstructional services						0	0	0	0.00%
4000 Facilities acquisition & construction						0	0	0	0.00%
5000 Debt service						0	0	0	0.00%
Subtotal (lines 17-27)	311,758	62,692	101,209	582	150	458,590	476,391	438,477	8.65%
400 Pupil transportation	47,388	4,528	78,981	33,741	0	202,970	164,638	206,120	-20.13%
530 Dropout prevention programs						0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center						0	0	0	0.00%
550 K-3 Reading	115,635	22,848				136,965	138,483	132,179	4.77%
Subtotal (lines 16 and 28-32)	6,060,336	1,472,303	2,891,291	929,849	907,693	11,023,848	12,261,472	11,580,292	5.88%
Classroom Site Project (from page 4, line 18)	785,319	145,033	0	0		960,547	930,352	1,081,487	-13.97%
Instructional Improvement Project (from page 5, line 5)						77,530	86,016	83,336	3.22%
English Language Learner Project (from page 6, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28 )	0	0	0	0	0	0	0	0	0.00%
Federal and State projects (from page 9, line 33)						2,342,980	2,227,052	1,588,842	40.17%
Total (lines 33-38)						14,404,905	15,504,892	14,333,957	8.17%

Expenses		Salaries 6100	Employee benefits 6200	Totals	
				Budget	Actual
<b>Classroom Site Project 1011—base salary</b>					
100 Regular education					
1000 Instruction	1.	158,000	30,789	176,993	188,789
2100 Support services—students	2.			0	0
2200 Support services—instruction	3.			0	0
Program 100 Subtotal (lines 1-3)	4.	158,000	30,789	176,993	188,789
200 Special education					
1000 Instruction	5.			0	0
2100 Support services—students	6.			0	0
2200 Support services—instruction	7.			0	0
Program 200 subtotal (lines 5-7)	8.	0	0	0	0
Other programs (specify) _____					
1000 Instruction	9.			0	0
2100 Support services—students	10.			0	0
2200 Support services—instruction	11.			0	0
3300 Community services operations	12.				0
Other programs subtotal (lines 9-12)	13.	0	0	0	0
Total expenses (lines 4, 8, and 13)	14.	158,000	30,789	176,993	188,789
<b>Classroom Site Project 1012 —performance pay</b>					
100 Regular education					
1000 Instruction	15.	311,319	52,667	429,568	363,986
2100 Support services—students	16.			0	0
2200 Support services—instruction	17.			0	0
Program 100 subtotal (lines 15-17)	18.	311,319	52,667	429,568	363,986
200 Special education					
1000 Instruction	19.			0	0
2100 Support services—students	20.			0	0
2200 Support services—instruction	21.			0	0
Program 200 subtotal (lines 19-21)	22.	0	0	0	0
Other programs (specify) _____					
1000 Instruction	23.			0	0
2100 Support services—students	24.			0	0
2200 Support services—instruction	25.			0	0
3300 Community services operations	26.				0
Other programs subtotal (lines 23-26)	27.	0	0	0	0
Total expenses (lines 18, 22, and 27)	28.	311,319	52,667	429,568	363,986

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
<b>Classroom Site Project 1013—other</b>							
100 Regular education							
1000 Instruction	1.	316,000	61,577			353,986	377,577
2100 Support services—students	2.					0	0
2200 Support services—instruction	3.					0	0
2300 Support services—general administration	4.						0
Program 100 subtotal (lines 1-4)	5.	316,000	61,577	0	0	353,986	377,577
200 Special education							
1000 Instruction	6.					0	0
2100 Support services—students	7.					0	0
2200 Support services—instruction	8.					0	0
2300 Support services—general administration	9.						0
Program 200 subtotal (lines 6-9)	10.	0	0	0	0	0	0
530 Dropout prevention programs							
1000 Instruction	11.					0	0
Other programs (specify _____)							
1000 Instruction	12.					0	0
2100, 2200 Support services—students & instruction	13.					0	0
2300 Support services—general administration	14.						0
3300 Community services operations	15.						0
Other programs subtotal (lines 12-15)	16.	0	0	0	0	0	0
Total expenses (lines 5, 10, 11, and 16)	17.	316,000	61,577	0	0	353,986	377,577
Total Classroom Site Projects (line 17 and page 3, lines 14 & 28)	18.	785,319	145,033	0	0	960,547	930,352

Additional Classroom Site Project information		Classroom Site Project		
		1011—Base salary	1012—Performance pay	1013—Other
Beginning project balance	19.	0	75,920	0
Revenues				
CSP allocation	20.	188,789	377,577	377,577
Interest earned	21.			
Total revenues (lines 20 and 21)	22.	188,789	377,577	377,577
Total available (lines 19 and 22)	23.	188,789	453,497	377,577
Expenses (from line 17 and page 3, lines 14 & 28)	24.	188,789	363,986	377,577
Ending project balance (line 23 minus line 24)	25.	0	89,511	0

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
<b>Instructional Improvement Project 1020</b>				
Teacher compensation increases	1. 86,016		77,530	86,016 #
Class size reduction	2.		0	0 #
Dropout prevention programs	3.		0	0 #
Instructional improvement programs	4.		0	0 #
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 86,016	0	77,530	86,016 #

Additional Instructional Improvement Project information		Actual
Beginning project balance	6.	0 6.
Revenues	7.	86,016 7.
Total available (lines 6 and 7)	8.	86,016 8.
Expenses (line 5 above)	9.	86,016 9.
Ending project balance (line 8 minus line 9)	##	0 10.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
<b>English Language Learner Project—1071</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources	1.									1.
1500 Earnings on investments	2.									2.
Total revenues (lines 1 and 2)	3.	0								3.
<b>Expenses</b>										
260 Special education—ELL incremental costs										
1000 Instruction	4.							0	0	4.
2000 Support services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General administration	7.							0	0	7.
2400 School administration	8.							0	0	8.
2500 Central services	9.							0	0	9.
2600 Operation & maintenance of plant	10.							0	0	10.
2900 Other support services	11.							0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
<b>Compensatory Instruction Project—1072</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources	15.									15.
1500 Earnings on investments	16.									16.
Total revenues (lines 15 and 16)	17.	0								17.
<b>Expenses</b>										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.							0	0	18.
2000 Support services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General administration	21.							0	0	21.
2400 School administration	22.							0	0	22.
2500 Central services	23.							0	0	23.
2600 Operation & maintenance of plant	24.							0	0	24.
2900 Other support services	25.							0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

Charter school

Arizona Community Development Corporati

County Pima

CTDS number 108709000

	July 1, 2019	June 30, 2020
A. Cash balance	\$ <u>2,566,097</u>	\$ <u>5,007,263</u>
B. <b>Audit services</b>		
	Budget	Actual
1. Nonfederal		23,250
2. Federal		0
3. Total (lines 1 and 2)	0	23,250
C. <b>Capital acquisitions</b>		
	Budget	Actual
1. 0191 Land and land improvements	0	0
2. 0192 Site improvements	0	0
3. 0194 Buildings and building improvements	0	2,856,390
4. 0196 Equipment	0	180,556
5. 0198 Construction in progress	0	0
6. Total capital acquisitions (lines 1-5)	0	3,036,946
D. <b>Investment in capital assets as of June 30, 2020</b>		
1. 0191 Land and land improvements	\$ 3,121,436	
2. 0192 Site improvements	\$ 0	
3. 0194 Buildings and building improvements	\$ 17,226,727	
4. 0196 Equipment	\$ 1,904,374	
5. 0198 Construction in progress	\$ 0	
6. Total (lines 1-5)	\$ <u>22,252,537</u>	
E. <b>Current expenses by category</b>		
1. Classroom instruction excluding classroom supplies	\$ 8,198,458	
2. Classroom supplies	\$ 614,481	
3. Administration	\$ 2,665,369	
4. Support services—students	\$ 2,747,912	
5. All other support services and operations	\$ 2,155,167	
6. Total (lines 1-5)	\$ 16,381,387	
7. Current expenses from federal sources	\$ 2,752,983	
8. Current expenses from State and local sources	\$ 13,628,404	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	76
2. Number of full-time equivalent noncertified teachers	37
3. Number of full-time equivalent contract teachers	0
4. Number of schools	3
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 222,021

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	4,853,919				
2. Special education					
3. Vocational education					
4. Other programs					
5. Cocurr. act., athletics, & other (program 600)					

H. <b>Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)</b>	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2020.	
1. Average salary of all teachers employed in FY 2020	\$ 42,955
2. Average salary of all teachers employed in FY 2019	\$ 40,562
3. Increase in average teacher salary from FY 2019	\$ 2,393
4. Percentage increase	\$ 5.9%

Comments on average salary calculation (optional):

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5. Average salary of all teachers employed in FY 2018	\$ 34,999
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**Supplementary information (Cont'd)**

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment  
(lines 1-3)

	Grade												Total	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1.														0
2.														0
3.														0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils  
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	_____
9-12	\$	_____
Total	\$	<u>0</u>

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

	Program 200 budget	Program 200 actual	
1.	458,590	476,391	1.
2.	0	0	2.
3.	0	0	3.
4.	0	0	4.
5.	0	0	5.
6.	0	0	6.
7.	0	0	7.
8.	458,590	476,391	8.

9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP

0
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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
<b>Federal projects</b>									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	1,099,127			989,700	1,099,127		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	55,966			63,200	55,966		0
1160 ESEA Title IV—21st Century Schools	3.	0				0			0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	33,888			29,460	33,888		0
1200 ESEA Title VII—Indian Education	6.	0				0			0
1210 ESEA Title VI—Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	0	302,146			302,280	302,146		0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA—Adult Education	11.	0				0			0
1260-1270 Vocational Education—Basic Grants	12.	0				0			0
1280 ESEA Title X—Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0	59,842			0	59,842		0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
13 Impact Aid	16.	0				0			0
1310-1399 Other Federal Projects	17.	0	332,033			958,340	332,033		0
Total federal projects (lines 1-17)	18.	0	1,883,002	0	0	2,342,980	1,883,002	0	0
Total COVID-19 federal relief projects included in line 17	19.		315,421	0	0	0	315,421	0	0
<b>State projects</b>									
1400 Vocational Education	20.	0				0			0
1410 Early Childhood Block Grant	21.	0				0			0
1420 Extended School Year—Pupils with Disabilities	22.	0				0			0
1425 Adult Basic Education	23.	0				0			0
1430 Chemical Abuse Prevention Programs	24.	0				0			0
1435 Academic Contests	25.	0				0			0
1450 Gifted Education	26.	0				0			0
1456 College Credit Exam Incentives	27.	0				0			0
1457 Results-Based Funding	28.	0	344,050			0	344,050		0
1460 Environmental Special Plate	29.	0				0			0
1465 Charter School Stimulus Fund	30.	0				0			0
1470-1499 Other State Projects	31.	0	16,517			0			16,517
Total State projects (lines 20-31)	32.	0	360,567		0	0	344,050	0	16,517
Total federal and State projects (lines 18 and 32)	33.	0	2,243,569	0	0	2,342,980	2,227,052	0	16,517

**Additional information for National Public Education Financial Survey Reporting**

Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
<b>Projects (1000-1999)</b>								
1000 Instruction	6,533,290	1,629,046	17,771	614,481	18,351			0
2000 Support services								
2100 Students	1,055,967	125,829	151,691	330,181	525			0
2200 Instruction	10,514	9,888	68,811	1,123	150			0
2300 General administration	119,618	26,000	123,383	71,732	59,642			0
2400 School administration	85,602	20,060	363,068	100,470	188,837			0
2500, 2900 Central services, other support services	3,779	2,830	1,440,717	9,034	50,597			0
2600 Operation & maintenance of plant	233,400	46,570	762,051	432,969	19,683			0
2700 Student transportation	47,388	4,528	78,981	33,741	0			0
3000 Operation of noninstructional services								
3100 Food service operations	426,976	75,832	3,379	412,046	848			0
3400 Bookstore operations								0
Total (lines 1-10)	8,516,534	1,940,583	3,009,852	2,005,777	338,633	0	0	0
From federal sources (from line 11 above)	1,531,996	245,550	118,560	856,029	848			0
From State & local sources (from line 11 above)	6,984,538	1,695,033	2,891,292	1,149,748	337,785	0	0	0
4000 Facilities acquisition & construction								3,036,946

	All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs		
Program 800—Community college education programs		
Program 900—Community services program	0	0
2. Function 3300—Community services operations (programs 700-900)	0	0

Cash and investments held at June 30, 2020	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

	All programs
1. Land and land improvements	0
2. Buildings	2,856,390
3. Equipment	180,556
4. Construction	0

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2019	15,089,095
2. Long-term debt issued during FY 2020	1,733,649
3. Long-term debt retired during FY 2020	420,894
4. Long-term debt outstanding, June 30, 2020	16,401,850
5. Short-term debt outstanding, July 1, 2019	421,607
6. Short-term debt outstanding, June 30, 2020	421,607

	Programs 100-630
1. Interest 6850	570,008
2. Redemption of principal	420,894

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	58,147
2. 6621-6626 Energy	204,503

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	0

Technology (all functions)	
1. Technology-related supplies & purchased services	33,417
2. Technology-related hardware & software	87,858